

Date: 29th May, 2024

To
The Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Outcome of Board Meeting
Ref: Company Scrip Code: 523620

Dear Sir/Ma'am,

Sub: Financial Results for the year ended 31st March 2024 — Regulation 33(3) (a) of SEBI (LODR) Regulations, 2015.
Ref: Company Scrip Code — 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Wednesday, 29th May 2024 at 11:30 A.M., inter alia, considered and approved the Audited financial results for the quarter and year ended 31st March 2024.

A copy of financial results for the quarter and year ended 31st March 2024, along with copy of statement of Assets and Liabilities and Audit Report are attached.

The meeting commenced at 11:30 A.M and concluded at 04:45 P.M.

Kindly take the same on record and acknowledge receipt.

Thanking You,
for Vamshi Rubber Limited



Akash Bhagadia
Company Secretary & Compliance Officer
Membership No. ACS 50559

Date: 29.05.2024

To
The General Manager,
Listing Department,
BSE LIMITED
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sirs/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Scrip Code: 530369

DECLARATION

I, Ramesh Reddy Mereddy, Wholtime Director and Chief Financial Officer of Vamshi Rubber Limited (CIN: L25100TG1993PLC016634) having its Registered office at 'VAMSHI HOUSE', Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad, Hyderabad, Telangana, India, 500032 hereby declare that, the Statutory Auditors of the Company, M/s. CSV & Associates (FRN: 012121S), have issued an Audit Report with an unmodified opinion on the Audited Financial Results for the financial year ended 31st March, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

for Vamshi Rubber Limited



RAMESH REDDY MEREDDY
Whole-Time Director & Chief Financial Officer
DIN: 00025101

VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org

Date: 29th May, 2024

To
The Board of Directors
Vamshi Rubber Limited
'VAMSHI HOUSE', Plot No. 41,
Jayabheri Enclave, Gachibowli,
Hyderabad – 500032,
Telangana, India

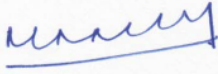
Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the Audited financial results of the Company for the financial year ended 31st March, 2024, as placed before the Board, does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

for **Vamshi Rubber Limited**



RAMESH REDDY MEREDDY
Whole-Time Director & Chief Financial Officer
DIN: 00025101

Date: 29th May, 2024

To
The Board of Directors
Vamshi Rubber Limited
'VAMSHI HOUSE', Plot No. 41,
Jayabheri Enclave, Gachibowli,
Hyderabad – 500032,
Telangana, India

Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the Audited financial results of the Company for the financial year ended 31st March, 2024, as placed before the Board, does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

for Vamshi Rubber Limited



SURENDRA REDDY RACHERVU
Managing Director & Chief Executive Officer
DIN: 00294240



VAMSHI RUBBER LIMITED

CIN: L25100TG1993PLC016634

ISO 9001:2015
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

PARTICULARS		(Rs. In Lakhs)				
		For quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31-03-2024	31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
		(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)
1	Income from operations					
(a)	Net Sales / Income from operations	2,163.27	1,890.16	1,916.60	7,742.08	7,993.95
(b)	Other Income	15.01	7.53	10.88	39.37	37.21
	Total Income from operations (net)	2,178.28	1,897.69	1,927.48	7,781.45	8,031.16
2	Expenses					
(a)	Cost of materials consumed	1,352.53	1,375.73	1,188.29	5,305.83	5,664.51
(b)	Purchases of stock-in-trade	11.65	8.18	10.44	33.47	35.87
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	130.27	(107.51)	151.51	(36.84)	217.24
(d)	Employee benefits expense	294.75	276.04	265.02	1,085.41	939.08
(f)	Depreciation and amortisation expense	18.71	25.74	24.62	94.99	99.59
(e)	Finance costs	46.97	43.92	49.83	187.90	199.73
(g)	Other Operating Expenses	306.78	250.19	219.54	1,028.33	873.82
	Total Expenses	2,161.67	1,872.29	1,909.26	7,699.07	8,029.85
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	16.61	25.40	18.22	82.38	1.31
4	Exceptional Items	0.05	-	-	0.05	(29.82)
5	Profit / (Loss) before extraordinary items and tax (3+4)	16.56	25.40	18.22	82.32	31.13
6	Extraordinary Items	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	16.56	25.40	18.22	82.32	31.13
8	Tax expense	-	-	-	-	-
	- Current Tax	6.30	3.96	5.70	16.56	6.92
	- Previous Year Taxes	2.95	-	3.63	2.95	3.63
	- Deferred Tax	(14.40)	6.41	16.17	1.73	11.30
9	Net Profit / (Loss) for the period (7+8)	21.71	15.02	(7.28)	61.08	9.27
10	Other Comprehensive Income	(17.58)	-	(9.82)	(17.58)	(9.82)
11	Total Comprehensive Income for the period	39.29	15.02	2.53	78.66	19.09
12	Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68	420.68
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	948.25	909.21	869.59	948.25	869.59
14	Earning Per Share (Face value of Rs.10/- each)					
(a)	Basic (in Rs.)	0.93	0.36	0.06	1.87	0.45
(b)	Diluted (in Rs.)	0.93	0.36	0.06	1.87	0.45

Notes

- (1) The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 29.05.2024 and the same has been carried out by the statutory auditors of the Company.
- (2) The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- (3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED

(M.RAMESH REDDY)

Chairman & CFO

DIN:00025101

Place : Hyderabad

Date : 29.05.2024

VAMSHI RUBBER LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. in lakhs except for share data or otherwise stated)

Particulars	Notes	As at Mar 31, 2024	As at Mar 31, 2023
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	1,350.05	1,378.71
Capital Work-in-Progress	3-A	-	2.44
Other Intangible Assets	4	5.91	1.64
Financial Assets			
(a) Investments	5	40.00	40.00
Deferred Tax Asset (Net)	7	40.85	48.76
Total Non - Current Assets		1,436.81	1,471.55
Current Assets			
Inventories	8	1,111.40	1,087.68
Financial Assets			
(a) Trade Receivables	6	1,700.19	1,656.25
(b) Cash and Cash Equivalents	9A	1.71	2.34
(c) Bank Balances other than (b) above	9B	49.57	22.98
(d) Other Financial Assets	10	10.65	9.73
Current Tax Assets	7	26.59	17.86
Other Current Assets	11	171.55	129.19
Total Current Assets		3,071.68	2,926.03
Total Assets		4,508.49	4,397.58
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12	420.68	420.68
Other Equity	13	948.25	869.59
Equity attributable to owners of the Company		1,368.93	1,290.27
Total Equity		1,368.93	1,290.27
Non-Current Liabilities			
Financial Liabilities			
(a) Borrowings	14	177.74	250.56
(b) Other Financial Liabilities	15	-	42.87
Employee Benefit Obligations	16	176.34	178.41
Total Non-Current Liabilities		354.07	471.83
Current Liabilities			
Financial Liabilities			
(a) Borrowings	17	1,670.58	1,769.35
(b) Trade Payables			
Outstanding dues-micro and small enterprises	18	5.59	124.56
Outstanding dues- other than micro and small enterprises	18	768.30	457.18
(c) Other Financial Liabilities	15	308.23	263.60
Employee Benefit Obligations	16	16.24	13.87
Current Tax Liabilities	7	16.56	6.92
Total Current Liabilities		2,785.48	2,635.48
Total Liabilities		3,139.55	3,107.31
Total Equity and Liabilities		4,508.49	4,397.58
Corporate information and significant accounting policies	1 & 2		

For VAMSHI RUBBER LTD.


Director

VAMSHI RUBBER LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in lakhs except for share data or otherwise stated)

Particulars	Notes	For the Year ended March 31, 2024	For the Year ended March 31, 2023
INCOME			
Revenue from Operations	19	7,742.08	7,993.95
Other Income (net)	20	39.37	37.21
Total income		7,781.45	8,031.16
EXPENSES			
Cost of Materials Consumed	21	5,305.83	5,664.51
Purchase of Stock in Trade		33.47	35.87
Changes in inventories of finished goods and work-in-progress	22	(36.84)	217.24
Employee Benefits Expense	23	1,085.41	939.08
Finance Costs	24	187.90	199.73
Depreciation and amortisation Expense	25	94.99	99.59
Operating & Other expenses	26	1,028.33	873.82
Total Expenses		7,699.07	8,029.85
Profit / Loss before exceptional items and tax		82.38	1.31
Exceptional Item (net)	27	0.05	(29.82)
Profit/ Loss before tax		82.32	31.13
Tax expense			
Current tax	7	16.56	6.92
Previous year tax		2.95	3.63
Deferred tax	7	1.73	11.30
Total Tax Expense		21.24	21.86
Profit/ Loss for the year		61.08	9.27
Other comprehensive income			
A Items that will not be reclassified subsequently to profit or			
(a) Gain on Equity investments measured at fair value through		-	-
(b) Remeasurements of the defined benefit plans		23.76	13.26
(c) Income tax relating to items that will not be reclassified to		(6.18)	(3.45)
Total other comprehensive income		17.58	9.82
Total comprehensive income for the year		78.66	19.09
Earnings per equity share (Equity shares, par value of ` 10 each) Basic and diluted (in Rs)		1.87	0.45
Corporate information and significant accounting policies	1 and 2		

For VAMSHI RUBBER LTD.



Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in lakhs except for share data or otherwise stated)

	Particulars	Year ended	Year ended
		31 March 2024	31 March 2023
		(Rs.)	(Rs.)
A.	Cash flow from operating activities		
	Profit before tax	82.32	31.13
	Adjustments for:		
	Depreciation and amortisation expense	94.99	99.59
	Loss/(Gain) on disposal of property, plant and equipment (net)	0.05	-
	Operating profit before working capital changes	177.37	130.72
	Adjustments for changes in working capital:		
	Adjustments for operating assets:		
	Decrease/(Increase) in trade receivables	(43.95)	23.96
	Decrease/(Increase) in inventories	(23.73)	319.68
	Decrease/(Increase) in loans	(2.07)	(266.48)
	Decrease/(Increase) in other financial assets	(0.92)	(0.08)
	Decrease/(Increase) in current assets	(8.73)	24.89
	Decrease/(Increase) in other assets	(42.36)	(0.03)
	Adjustments for operating liabilities		
	(Decrease)/Increase in trade payables	192.15	(141.55)
	(Decrease)/Increase in other liabilities	2.37	(8.86)
	(Decrease)/Increase in financial liabilities	44.62	(60.01)
	(Decrease)/Increase in provisions	23.76	(8.64)
	Cash generated from operating activities	318.50	13.60
	Income taxes paid (Net)	(9.87)	(6.92)
	Net cash flow from operating activities	308.63	6.68
B.	Cash flow from investing activities		
	Purchase of Property plant and equipments	(101.95)	(54.60)
	Proceeds from sale of Property plant and equipments	31.30	29.82
	Capital Work in Progress	2.44	(0.84)
	Bank balance not considered as Cash and cash equivalents	(26.59)	15.18
	Net cash (used in) investing activities	(94.80)	(10.44)
C.	Cash flow from financing activities		
	Other Financial Liabilities	(42.87)	-
	Borrowings	(171.60)	-
	Net cash (used in) financing activities	(214.46)	-
	Net increase in cash and cash equivalents (A+B+C)	(0.63)	(3.77)
	Cash and cash equivalents at the beginning of the year	2.34	6.11
	Cash and cash equivalents at the end of the year	1.71	2.34

For VAMSHI RUBBER LTD.



Director



**Independent Auditor's Report on the quarterly and year to date audited financial results of
Vamshi Rubber Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

To
The Board of Directors of
VAMSHI RUBBER LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying of quarterly and year to date financial results of **VAMSHI RUBBER LIMITED** (hereinafter referred to as the "Company"), for the quarter ended 31st March,2024 and the year-to-date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard, and other accounting principles generally accepted in India of the net profit and comprehensive income and other financial information for the quarter ended 31st March,2024 and the year-to-date results for the period from 1st April 2023 to 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

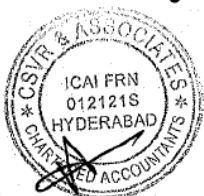
The Board of Directors is responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2024

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published un audited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Place: Hyderabad
Date: 29.05.2024



for CSVR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

Gr. Venkatesh
(CA. VENKATESH G.)
PARTNER
Membership No.239608

UDIN: 24239608BKDGFH2920